

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME - II

COLLEGE OF ENGINEERING THALASSERY

**STATUTORY AUDIT REPORT FOR THE FY 2015-2016**

**Administration of TEQIP**

- Principal : Dr. V Sajeew
- TEQIP Co-ordinator : Ranjith K
- Nodal Officers :-

1. Procurement : Ranjith K
2. Finance : Anil Rajagopal
3. Academic : Hyna M
4. Civil Works : Ranjith K
5. Equity Assurance : Rashma T V



COLLEGE OF ENGINEERING, THALASSERY

- MANAGEMENT LETTER
- UTILIZATION CERTIFICATE
- BALANCE SHEET
- INCOME AND EXPENDITURE ACCOUNT
- RECEIPTS AND PAYMENT ACCOUNT
- STATEMENT OF SOURCES AND APPLICATION OF FUNDS
- STATEMENT OF RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS
- BANK RECONCILIATION STATEMENT





**K. VENKATACHALAM AIYER & Co.**

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457  
Email • kvaier@gmail.com • kottayam@kvaier.com

**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP II)**  
**COLLEGE OF ENGINEERING, THALASSERY**  
**MANAGEMENT LETTER**

To

The Director,  
State Project Facilitation Unit Kerala,  
Directorate of Technical Education,  
Trivandrum

We have audited the Project financial statements of *College of Engineering, Thalassery under TEQIP, Phase II* for the year ending 31st March, 2016 and have issued our consolidated report dated 05.09.2016. The matters involving the internal accounting control structure and its operations that we consider to be material weakness in accordance with the standards referred to above have been dealt with in our audit report.

The following are the major observations identified during the course of the audit on the accounting records, systems and control:

1. During the course of audit it was observed that the FMR submitted by the institution for the year ended March 2016 doesn't tallied with the actual expenditure incurred till the end of March 2016. The details of which are as follows :

Total expense as per FMR	: RS 225.37 Lakhs
Total expense as per Books	: RS 223.47 Lakhs
Difference	: RS 1.90 Lakhs







## K. VENKATACHALAM AIYER & Co.

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457  
Email • kvaier@gmail.com • kottayam@kvaier.com

2. During the Previous financial year the following amount was disallowed at the time of our audit :

SL No	HEAD	AMOUNT	FY
1	Incremental Operating Cost	Rs: 14 500.00	2014-15
2	FSD	Rs: 1 40 780.00	2014-15

During the current financial year (FY 2015-16) the same amount was re-contributed by the institution, Since the above amount was not deducted from the "Receipts and Payment account" at the time of disallowance, the re-contribution of the same was accounted as other income in "Receipts and Payment account".

3. It was observed that the system of internal control relating to advances for expenses need substantial improvement. The institution should exercise adequate internal control mechanisms for the settlement of advance. Huge amount of advance were given by the institution for more than 3 months. If the institution doesn't employ proper control mechanisms then the person taking the advance may obtain undue advantages from the amount taken.
4. During the previous financial year (FY 2014-2015) an amount of Rs: 8,44,731/- was disallowed and shown as ineligible amount in the audit report of that year. Out of the above mentioned amount of disallowance, an amount of Rs: 64,800/- was due to non submission of original invoices/ Supportings. During the current financial year (FY 2015-16) the institution submitted the original invoices/Supportings relating to the above amounts (ie, Rs: 64,800/-) for our verification. Hence the above amount becomes eligible and the final disallowance for the Financial Year 2014-2015 comes to Rs: 7,79,931/-.





## K. VENKATACHALAM AIYER & Co.

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457  
Email • kvalyer@gmail.com • kottayam@kvalyer.com

### 5. GENERAL OBSERVATIONS:

SL No	OBSERVATIONS	REMARKS
I	The Institution is maintaining its accounts in cash basis.	General Procedure as per Financial Management Manual issued by MHRD.
II	The institution is not annexing the actual bus tickets and train tickets. Instead they are claiming the TA as per Kerala State Rules.	Each faculty/experts can claim their TA/DA according to their grades prescribed in relevant rules. But the same should be supported by actual bills.  Taxi Bills Should be annexed in case of taxi travels .But the institute in most cases is not annexing any trip sheets for travels, instead of this they are claiming Rs.16 per km as per the Government Order.
III	It is observed that the deposit collected from the vendors are not repaid or refunded to the vendor even after the completion of the agreement.	Unsettled deposits will lead to a burden in the project end, as these amounts are to be repaid or refunded.

6. Other Observations are furnished in Annexure I.

For K VENKATACHALAM AIYER & CO

Chartered Accountants

Firm Reg No: 004610S

CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)

Partner | Membership No:212795

Date : 05.09.2016

Place : KOTTAYAM



## K. VENKATACHALAM AIYER & Co.

No. XVI/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, Fax • 2561457  
Email • kvaiyer@gmail.com • kottayam@kvaiyer.com

### 5. GENERAL OBSERVATIONS:

SL No	OBSERVATIONS	REMARKS
I	The Institution is maintaining its accounts in cash basis.	General Procedure as per Financial Management Manual issued by MHRD.
II	The institution is not annexing the actual bus tickets and train tickets. Instead they are claiming the TA as per Kerala State Rules.	Each faculty/experts can claim their TA/DA according to their grades prescribed in relevant rules. But the same should be supported by actual bills.  Taxi Bills Should be annexed in case of taxi travels .But the Institute in most cases is not annexing any trip sheets for travels, instead of this they are claiming Rs.16 per km as per the Government Order.
III	It is observed that the deposit collected from the vendors are not repaid or refunded to the vendor even after the completion of the agreement.	Unsettled deposits will lead to a burden in the project end, as these amounts are to be repaid or refunded.

6. Other Observations are furnished in Annexure I.

For K VENKATACHALAM AIYER & CO

Chartered Accountants

Firm Reg No: 004610S

CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)

Partner | Membership No:212795

Date : 05.09.2016

Place : KOTTAYAM



**ANNEXURE-I****INTEGROITY IN TEACHING, TRAINING AND LEARNING FACILITIES**

SL No	OBSERVATIONS	REMARKS
I	<p><b>Package No:</b> TEQIP-II/KL/KL1G13/170</p> <p>During the course of audit we have found that the Institute has awarded a minor civil work of flooring for Labs in CSE/IT block and Administrative block contract to L2 vendor(N K C Ummer) for Rs: 11,15,900/- (including all taxes) disregarding L1 vendor Manjush Kumar who have agreed to execute contract for Rs: 10,23,000/- (including all taxes).</p>	It is found that majority of civil works under Teqip are done by N.K.C Ummer. Adequate liquidated damages to be recovered from L1 vendor.
II	While conducting the physical verification it is observed that the assets procured under Teqip are not properly tagged or maintained.	Assets should be tagged for proper identification so as to ensure that the assets are procured under Teqip.

• **FACULTY AND STAFF DEVELOPMENT FOR IMPROVED COMPETENCE BASED ON TRAINING NEEDS ANALYSIS**

SL No	OBSERVATIONS	REMARKS									
I	<p>It is observed that following faculties claimed M.Tech tuition fee above the permissible limit of Rs: 45,000/-.</p> <table border="1"> <thead> <tr> <th>S.No</th><th>Name Of the Faculty</th><th>Tuition fee</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Ms. Arathi M. Nair</td><td>1,00,000/- 2<sup>nd</sup> &amp; 3<sup>rd</sup> semester</td></tr> <tr> <td>2.</td><td>Ms. Priya V V</td><td>65,000/- 2<sup>nd</sup> semester</td></tr> </tbody> </table>	S.No	Name Of the Faculty	Tuition fee	1.	Ms. Arathi M. Nair	1,00,000/- 2 <sup>nd</sup> & 3 <sup>rd</sup> semester	2.	Ms. Priya V V	65,000/- 2 <sup>nd</sup> semester	As per TEQIP rules maximum amount of fees permissible to be claimed by a faculty as M.Tech tuition fee for a semester is Rs. 45,000/-. So the excess amount of Rs: 30,000/- is disallowed.
S.No	Name Of the Faculty	Tuition fee									
1.	Ms. Arathi M. Nair	1,00,000/- 2 <sup>nd</sup> & 3 <sup>rd</sup> semester									
2.	Ms. Priya V V	65,000/- 2 <sup>nd</sup> semester									
II	An expense of Rs: 34,832/- (18,021+16,811) in connection with a 3 day workshop on "Outcome Based Education and NBA Accreditation (OBENA)" from 10 <sup>th</sup> to 12 <sup>th</sup> December 2015 at COE Kidangoor, claimed by Ms. Shyamna Sadanandan was accounted under the head Faculty and Staff Development.	The expense in connection with NBA Accreditation to be accounted under the head "Implementation of Institutional academic reforms".									



SL No	OBSERVATIONS	REMARKS
1	The institution conducted "Personality Development" workshop to 3 <sup>rd</sup> semester Mechanical Engineering Department and Civil Engineering Department amounting to Rs: 95,030/{49,291(Ms.Rinitha) & 45,739 (Mr. Rajeev P)}. During the course of audit it was observed that the details provided for the verification of the above is forged and the committees held on 16 <sup>th</sup> November 2015 made a very negative remark regarding the quality and qualification of the faculties and the classes taken.	A quality based classes to be provided to the students by qualified faculties. Forging data regarding any expense is unethical. The institute should follow the Teqip guidelines and maintain a good quality while conducting programmes. The expense Rs: 95,030/- incurred in connection with the forged programmes is disallowed.

- ENHANCEMENT OF RESEARCH & DEVELOPMENT AND INSTITUTIONAL CONSULTANCY ACTIVITIES.

SL No	OBSERVATIONS	AUDITORS REMARKS
I	It was observed that the BOG disallowed an expense amounting to Rs: 31,575/- in connection with publishing the paper titled "Design and fabrication of super charging an Engine using vehicle suspension" in the applied Mechanical and Aerospace Engineering held at Rome, Italy from 16 <sup>th</sup> to 17 <sup>th</sup> July 2015 by Mr. Shijin Maniyath in XV <sup>th</sup> meeting held on 26 <sup>th</sup> March 2016.	The expense disallowed by the Board of Governors (BOG) of the institution cannot be treated as eligible expenditure. So the amount Rs: 31,575/- is disallowed.







## K. VENKATACHALAM AIYER & Co.

No. XVII/ 118K, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457  
Email • kvaliyer@gmail.com • kottayam@kvaliyer.com

### TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP II) UTILIZATION CERTIFICATE

#### COLLEGE OF ENGINEERING THALASSERY

a) Opening Balance as on 1st April 2015	: Rs	1 12 06 340.00
b) Funds received from Grant Received from SPFU	: Rs	2 50 00 000.00
c) Interest earned on grant available for TEQIP	: Rs	5 91 046.00
d) Other Income	: Rs	2 42 420.00
	: Rs	<u>3 70 39 806.00</u>
e) Expenditure	: Rs	2 23 47 271.00
	: Rs	<u>2 23 47 271.00</u>
Unspent Balance	: Rs	<u>1 46 92 535.00</u>

Certified that a sum of Rs. 2 50 00 000/- (Rupees Two Crores Fifty Lakhs) only was received by The College of Engineering, Thalassery, for the financial year 2015-2016 from State Government [In addition to the opening balance of Rs 1 12 06 340/- (Rupees One Crore Twelve Lakhs Six Thousand Three Hundred and Forty) only as on 01.04.2015, Interest Income of Rs.5 91 046/- (Rupees Five Lakhs Ninety One Thousand and Forty Six) only and Other Income of Rs 2 42 420/- (Two Lakhs Forty Two Thousand Four Hundred and Twenty) only ].

It is also certified that out of the above-mentioned funds of Rs 3 70 39 806 /- (Rupees Three Crores Seventy Lakhs Thirty Nine Thousand Eight Hundred and Six) only a sum of Rs. 2 23 47 271/- (Rupees Two Crores Twenty Three Lakhs Forty Seven Thousand



## K. VENKATACHALAM AIYER & Co.

No. XVI/ 11BK, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457  
Email • kvaier@gmail.com • kottayam@kvaier.com

Two Hundred and Seventy One) only has been utilized by the institution during the year for the purpose for which it was sanctioned.

It is further certified that an unspent balance of Rs. 1 46 92 535/- (Rupees One Crore Forty Six Lakhs Ninety Two Thousand Five Hundred and Thirty Five) only is being carried forward for utilization in the next year.

We further certify that the conditions on which the grant was sanctioned have been fulfilled and where there have been any deviation from the sanctioned amount it is with prior approval of the concerned authority. We have exercised reasonable checks to see that money has been actually utilized for the purpose for which it was sanctioned.

We further state here that in our opinion out of the total expenditure of Rs. 2 23 47 271/- (Rupees Two Crores Twenty Three Lakhs Forty Seven Thousand Two Hundred and Seventy One) only, during the financial year 2015-2016, a sum of Rs. 1 56 605/- (Rupees One Lakhs Fifty Six Thousand Six Hundred and Five) is ineligible expenditure.

For K VENKATACHALAM AIYER & CO

Chartered Accountants

Firm Reg No: 004610S

CA M G SURESH KUMAR B.Sc,FCA,DISA(ICA)

Partner | Membership No:212795

Date : 05.09.2016

Place : KOTTAYAM

OFFICES AT :- TRIVANDRUM • KOLLAM • KOCHI • PALAKKAD • KOTTAYAM • KANNUR • NEW DELHI





## K. VENKATACHALAM AIYER & Co.

No. XVI/ 11BK, Second Floor,  
ADITHYA COMMERCIAL ARCADE  
Near Axis Bank, Nagampadam,  
KOTTAYAM, Kerala - 686 001

Tel • (0481) 2564794, 3201843, FAX • 2561457  
Email • kvalyer@gmail.com • kottayam@kvalyer.com

### Reconciliation of unspent balance as per Utilization Certificate and Closing balance of Cash & Bank :

Unspent Balance as per Utilization Certificate	: Rs	1 46 92 535.00
Less : Net Current Assets excluding bank & Cash balance	: Rs	1 93 397.00
Add : Contribution from Project Institution	: Rs	31 39 761.00
	: Rs	<u>1 76 38 899.00</u>

### Closing Balance of Cash & Bank

a) SBT A/c 67170003633	: Rs	1 42 84 259.00
b) Corpus Fund - SBT 67197359422	: Rs	8 79 319.25
c) Equipment Replacement Fund - SBT 67197359239	: Rs	7 84 940.25
d) Faculty Development Fund - SBT 67197359411	: Rs	9 05 440.25
e) Maintenance Fund - SBT 67197359386	: Rs	7 84 940.25
Total	: Rs	<u>1 76 38 899.00</u>



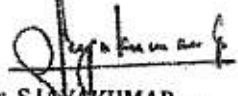


**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II**  
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

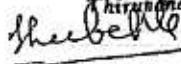
**BALANCE SHEET AS AT 31.03.2016**  
**COLLEGE OF ENGINEERING THALASSERY**

SL No.	PARTICULARS	BALANCE AS AT	
		31.03.2016 (₹)	31.03.2015 (₹)
<b>A</b>	<b>SOURCE OF FUNDS</b>		
	<b>GENERAL FUND</b>		
	Opening balance	1 12 06 340.00	29 64 101.00
	Less : Exces of Expenditure over Income	-	-
	Add : Excess of Income Over Expenditure	34 86 195.00	82 42 239.00
		<b>1 46 92 535.00</b>	<b>1 12 06 340.00</b>
	Contribution from Project Institution	31 39 761.00	-
	<b>TOTAL</b>	<b>1 78 32 296.00</b>	<b>1 12 06 340.00</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>		
	1) Fixed Assets	-	-
	2) Work-In-Progress-Scheme work under Implementation	-	-
	3) A.Current Assets , Loans and Advances		
	a. Cash Balance	-	5 700.00
	b. Bank balance	1 76 38 899.00	92 75 862.00
	c. Deposits	-	-
	d. Advance for Capital goods	-	-
	e. Loans and Advances	11 31 803.00	30 92 700.00
		<b>1 87 70 702.00</b>	<b>1 23 74 262.00</b>
	B. Less: Current Liabilities		
	a. Earnest Money Deposit	1 85 750.00	4 76 750.00
	b. Performance Security	7 51 656.00	6 84 472.00
	c. Statutory Liabilities	-	5 700.00
	d. Advance by Institutions	1 000.00	1 000.00
		<b>9 38 406.00</b>	<b>11 67 922.00</b>
	Net Current Assets (A-B)	<b>1 78 32 296.00</b>	<b>1 12 06 340.00</b>
	<b>TOTAL</b>	<b>1 78 32 296.00</b>	<b>1 12 06 340.00</b>

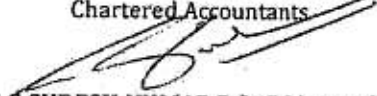
For SPFU, KERALA

  
**Dr. S JAYAKUMAR**  
(DIRECTOR)  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-695099

Date : 05.09.2016  
Place : Kottayam

  
**FINANCE OFFICER**  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-695099

For K VENKATACHALAM AIYER & Co.  
Chartered Accountants

  
**CA M G SURESH KUMAR B.Sc FCA DISA(ICA)**  
Partner | Membership No: 212795



# TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II

PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2016 COLLEGE OF ENGINEERING THALASSERY

EXPENDITURE	₹		INCOME	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
<b>To 1.1.1</b>				
Improvements in teaching, training and learning facilities:			By Grant From SPFU	2 50 00 000.00
1.1.1A - Equipment	81 27 424.00.	55 41 668.00.	By Interest Received	5 91 046.00
1.1.1B - Furniture	-	26 83 902.00.	By Registration fee from external participants	90 050.00
1.1.1C - Books & LRs & Software	13 70 005.00.	21 23 219.00.	By Sale of Bid documents	6 470.00
1.1.1D - Minor Items	-	-	By Other Income	145,900.00
1.1.1E - Civil Works	19 98 250.00.	15 82 568.00.		26.00
<b>To 1.1.2</b>				
Providing Assistantships for increased enrolment in existing and new PG programmes in Engineering disciplines.	29 61 161.00.	10 66 344.00.		
<b>To 1.1.3</b>				
Enhancement of Research & Development and institutional consultancy activities.	3 03 519.00.	1 18 025.00.		
<b>To 1.1.4</b>				
Faculty and staff development for improved competence based on Training Needs Analysis.	34 26 972.00.	19 80 384.00.		
<b>To 1.1.5</b>				
Enhanced Interaction with Industry	14 13 248.00.	4 21 624.00.		
<b>To 1.1.6</b>				
Institutional Management Capacity enhancement	4 02 876.00.	1 44 224.00.		



To 1.1.7 Implementation of institutional academic reforms	1 54 478.00.	99 450.00.	
To 1.1.8 Academic support for weak students	6 54 717.00.	1 86 796.00.	
To 1.1.9 Incremental Operating Cost	7 41 800.00.	5 07 870.00.	
1.1.9A - Salaries	26 880.00.	32 698.00.	
1.1.9B - Consumables	7 65 941.00.	7 08 795.00.	
1.1.9C - Operation & Maintenance			
To Excess of Income over Expenditure	34 86 195.00.	82 42 239.00.	
<b>Total</b>	<b>2 58 33 466.00.</b>	<b>2 54 39 806.00.</b>	
			<b>2 58 33 466.00</b>
			<b>2 54 39 806.00</b>

For SPFU, KERALA

*[Signature]*

Dr. S JAYAKRISHNAN

(Director) Project Facilitation Unit (TEQIP)

Directorate of Technical Education

Thiruvananthapuram-695034

Date : 05.09.2016

Place : Kottayam

FINANCE OFFICER

State Project Facilitation Unit (TEQIP)

Directorate of Technical Education

Thiruvananthapuram-23

For KVENKATACHALAM AIVER & Co.

Chartered Accountants

*[Signature]*

CAM G SURESH KUMAR B.Sc FCA DISA(ICA)

Partner | Membership No: 212795





**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II**  
PROJECT INSTITUTIONS UNDER STATE PROJECT FACILITATION UNIT, KERALA  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31.03.2016  
**COLLEGE OF ENGINEERING THALASSERY**

RECEIPTS	PAYMENTS			
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
<b>To Opening balance :</b>				
1. Cash in Hand	5 700.00	-	By 1.1.1	
Balance with Banks :			Improvements in teaching, training and learning facilities :	
a) SBT A/c 67170003633	91 77 720.00	25 37 250.00	1.1.1A - Equipment	55 41 668.00
b) Corpus Fund -	69 323.00	7 20 041.00	1.1.1B - Furniture	26 83 902.00
SBT 67197359422			1.1.1C - Books & LRs & Software	21 23 219.00
c) Equipment Replacement Fund -	-	-	1.1.1D - Minor Items	-
SBT 67197359239	28 819.00	26 246.00	1.1.1E - Civil Works	15 82 568.00
d) Faculty Development Fund -	-	-	By 1.1.2	
SBT 67197359411	-	-	Providing Assistantships for increased enrolment in existing and new PG programmes in Engineering disciplines.	10 66 344.00
e) Maintenance Fund -	-	-	By 1.1.3	
SBT 67197359386	2 50 00 000.00	2 50 00 000.00	Enhancement of Research & Development and institutional consultancy activities.	67 525.00
<b>To Grant Received from SPFU</b>	5 91 046.00	4 23 054.00	By 1.1.4	
<b>To Interest Received</b>	90 050.00	1 500.00	Faculty and staff development for improved competence based on Training Needs Analysis.	18 00 862.00
<b>To Registration fee from external participants</b>	6 470.00	15 226.00	By 1.1.5	
<b>To Sale of Bid documents</b>	1 45 900.00	26.00	Enhanced interaction with Industry	3 56 124.00
<b>To Other Income</b>	-	2 91 000.00	By 1.1.6	
<b>To Earnest Money Deposit Received</b>	20 36 313.00	2 48 311.00	Institutional Management Capacity enhancement	1 03 775.00
<b>To Security Deposit/ Performance Security</b>	87 539.00	-		
<b>To Previous Year Advance Refunded after settlement</b>	1 78 999.00	5 700.00		
<b>To TDS Collected</b>				





# TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II

## STATEMENT OF SOURCES AND APPLICATION OF FUNDS REPORTS FOR THE YEAR ENDED 31.03.2016

### COLLEGE OF ENGINEERING THALASSERY

(In ₹ Lakhs)

PARTICULARS	CURRENT YEAR (31.03.2016)	PREVIOUS YEAR (31.03.2015)	PROJECT TO DATE
(A) Opening Balance	92.81	32.84	
(B) Receipts			
a). Funds from Government through Budget (These will include external assistance received by Government for the project)	250.00	250.00	900.00
b). Funds received directly by Project Implementing authority through external assurances	-	-	-
c). Cost share by Private Unaided Institutions for Component 1	-	-	-
d). Interest Received	5.91	4.23	18.37
e). Other Amount Received (Net of Payments)	1.00	3.76	13.57
f). Contribution from institution	31.40	.00	31.40
g). Advance From Institutions/Expense met out of Previous Year Advance	4.34	4.89	12.49
h). Loan amount received back from SPFU	25.00	-	25.00
	317.65	262.88	1 000.83
(C) Total Sources (A+B)	410.47	295.72	1 000.83
(D) Expenditure			
Expenditure by Component			
A. Improving Quality of Education	223.47	171.98	774.77
B. Improving System Management			
Total Expenditures	223.47	171.98	774.77
(E) Advance for Expenditures	10.61	5.93	24.68
(F) Loan to SPFU	-	25.00	25.00
Closing Balance, (C-D-E-F)	176.39	92.81	

*[Signature]*  
DIRECTOR  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-695038

*[Signature]*

FINANCE OFFICER  
State Project Facilitation Unit (TEQIP)  
Directorate of Technical Education  
Thiruvananthapuram-23





**TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) II**

**RECONCILIATION OF CLAIMS TO TOTAL APPLICATION OF FUNDS  
REPORT FOR THE YEAR ENDED 31.03.2016**

**COLLEGE OF ENGINEERING THALASSERY**

PARTICULARS	SCHED ULES	CURRENT YEAR (31.03.2016)	PREVIOUS YEAR (31.03.2015)	PROJECT TO DATE
Bank Funds Claimed During the Year	(A) I	133.14	98.12	458.82
Total Expenditure made during the year	(B)	223.47	171.98	774.77
Less: Outstanding bills	(C) II			
Ineligible expenditures	(D) III	1.57	8.45	10.07
Expenditures not claimed	(E) IV			
Total Eligible Expenditures Claimed [(B)-(C)-(D)-(E)]	(F)	221.91	163.53	764.70
World Bank Share @ 60 % of (F) above	(G)	133.14	98.12	458.82

*[Signature]*  
**DIRECTOR**  
 State Project Facilitation Unit (TEQIP)  
 Directorate of Technical Education  
 Thiruvananthapuram-695022



**BANK RECONCILIATION STATEMENT**  
**COLLEGE OF ENGINEERING THALASSERY**

Month : March 2016  
Bank's Name : State Bank of Travancore  
A/c Number : 67170003633

Sl.No	Particulars	Amount	Amount
A	Balance as per Bank Statement		1 43 95 697.00
B	Add: (i) Amount Deposited but not Credited by Bank (ii) Amount debited but not taken to Cash Book		
C	Sub total (A+B)		1 43 95 697.00
D	Less: (i) Cheques issued but not presented in the bank (ii) Amount credited by bank but not taken to Cash Book	1 11 438.00	
E	Balance as per Cash book (C - D)		1 42 84 259.00

CHEQUE DATE	CHEQUE NUMBER	AMOUNT (₹)	DATE OF ENCASHMENT
29.01.2016	Chq No: 546148	7 000.00	27.04.2016
12.02.2016	Chq No: 546194	19 052.00	27.04.2016
26.02.2016	Chq No: 546220	1 000.00	15.06.2016
26.02.2016	Chq No: 546224	1 500.00	18.05.2016
19.02.2016	Chq No: 546226	2 446.00	18.05.2016
04.03.2016	Chq No: 546237	1 879.00	11.05.2016
26.02.2016	Chq No: 647059	1 695.00	13.04.2016
15.03.2016	Chq No: 647079	500.00	16.04.2016
19.03.2016	Chq No: 647083	1 990.00	24.05.2016
19.03.2016	Chq No: 647094	8 365.00	07.04.2016
19.03.2016	Chq No: 647095	750.00	08.04.2016
19.03.2016	Chq No: 647096	750.00	12.04.2016
04.02.2016	Chq No: 647101	2 000.00	11.04.2016
21.03.2016	Chq No: 647104	29 609.00	04.04.2016
30.03.2016	Chq No: 647114	2 923.00	04.04.2016
30.03.2016	Chq No: 647116	5 263.00	04.04.2016
30.03.2016	Chq No: 647117	4 050.00	12.04.2016
30.03.2016	Chq No: 647120	790.00	20.04.2016
14.03.2016	Chq No: 647120	1 741.00	20.04.2016
19.03.2016	Chq No: 647084	3 014.00	12.04.2016
19.03.2016	Chq No: 647091	2 988.00	08.04.2016
19.03.2016	Chq No: 647099	3 014.00	08.04.2016
30.03.2016	Chq No: 647115	3 139.00	06.04.2016
30.03.2016	Chq No: 647118	2 841.00	15.04.2016
30.03.2016	Chq No: 647119	3 139.00	04.04.2016
		<b>1 11 438.00</b>	

